

# City of Midland, Michigan

## Other Supplementary Information Budgetary Comparison Schedule - Downtown Development Authority Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Property taxes	\$ 409,000	\$ 414,604	\$ 435,526	\$ 20,922
Investment earnings	16,000	16,000	28,547	12,547
Other revenue	-	311,040	768,574	457,534
Total revenues	425,000	741,644	1,232,647	491,003
<b>Expenditures</b>				
Personal services	57,197	71,006	70,900	106
Supplies	1,300	2,049	1,990	59
Other charges	108,733	108,160	79,922	28,238
Capital expenditures	-	11,366	1,366	10,000
Reserve for contingencies	15,000	-	-	-
Total expenditures	182,230	192,581	154,178	38,403
<b>Excess of Revenues Over Expenditures</b>	242,770	549,063	1,078,469	529,406
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	14,000	14,000	-	(14,000)
Operating transfers out	(193,916)	(193,916)	(193,916)	-
<b>Net Change in Fund Balance</b>	62,854	369,147	884,553	515,406
<b>Fund Balance - Beginning of year</b>	1,602,436	1,154,885	1,154,885	-
<b>Fund Balance - End of year</b>	<u>\$ 1,665,290</u>	<u>\$ 1,524,032</u>	<u>\$ 2,039,438</u>	<u>\$ 515,406</u>